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WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA

BASIC FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-27-05

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# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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## Independent Auditors' Report

West Feliciana Parish Police Jury  
St. Francisville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the

### West Feliciana Parish Police Jury St. Francisville, Louisiana

as of and for the year ended December 31, 2004, which collectively comprise the West Feliciana Parish Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of West Feliciana Parish Police Jury's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements referred to above include only the primary government of the West Feliciana Parish Police Jury, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the West Feliciana Parish Police Jury's legal entity. The financial statements do not include financial data for the West Feliciana Parish Police Jury's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the West Feliciana Parish Police Jury's primary government. As a result, the primary government financial statement do not purport to, and do not, present fairly the financial position of the reporting entity of West Feliciana Parish Police Jury, as of December 31, 2004, and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

As described in Note 2, the West Feliciana Parish Police Jury has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, as of January 1, 2004.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major funds, and the aggregate remaining fund information for the primary government of the West Feliciana Parish Police Jury, as of December 31, 2004, and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West Feliciana Parish Police Jury's basic financial statements for the primary government. The combining non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required part of the basic financial statements of the West Feliciana Parish Police Jury. The combining non-major fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

In accordance with government auditing standards, we have also issued our report dated June 24, 2005, on our consideration of the West Feliciana Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

West Feliciana Parish Police Jury, St. Francisville, Louisiana has not presented management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

June 24, 2005  
St. Francisville, Louisiana

*Dyer & Vicknair*

## BASIC FINANCIAL STATEMENTS

WEST FELICIANA PARISH POLICE JURY  
ST FRANCISVILLE, LOUISIANA  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2004

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 262,018	\$ 2,570	\$ 264,588
Investments	8,946,796		8,946,796
Taxes receivable	1,128,675		1,128,675
Due from other governments	257,809		257,809
Other receivables	40,164		40,164
Accounts receivable		18,306	18,306
Prepaid insurance		2,400	2,400
Capital assets, net of accumulated depreciation	8,661,979	1,006,876	9,668,855
<u>Total assets</u>	<u>19,297,441</u>	<u>1,030,152</u>	<u>20,327,593</u>
<u>LIABILITIES</u>			
Accounts payable	224,443	12,012	236,455
Contracts payable	153,403		
Due to other governments	15,000		15,000
Due to other fund		437,838	437,838
Non- current liabilities			
Due within one year	1,043,486		1,043,486
Due in more than one year	1,976,674	4,680	1,981,354
<u>Total liabilities</u>	<u>3,413,006</u>	<u>454,530</u>	<u>3,867,536</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	7,736,445	1,006,876	8,743,321
Restricted for debt services	290,792		290,792
Restricted for future unanticipated needs	2,219,220		2,219,220
Unrestricted	5,637,978	(431,254)	5,206,724
<u>Total net assets</u>	<u>15,884,435</u>	<u>575,622</u>	<u>16,460,057</u>

See accompanying notes to the basic financial.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2004

	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets		
	Expenses	Charges for Service	Operating Grants and Contributions	Governmental Activities	Business- type Activities	Total
Primary Government						
Governmental activities						
General government	\$ 1,045,359	\$ 484	\$ -	\$ (1,044,875)	\$ -	\$ (1,044,875)
Public safety	570,488	77,429	195,616	(297,443)		(297,443)
Sanitation	540,199	391		(539,808)		(539,808)
Public works	2,538,917	1,738	291,933	(2,245,246)		(2,245,246)
Culture and recreation	754,761	164,027	61,600	(529,134)		(529,134)
Health and welfare	255,510		18,591	(236,919)		(236,919)
Economic development	305,321			(305,321)		(305,321)
Urban housing	28,588			(28,588)		(28,588)
Interest and fiscal charges on long-term debt	99,099			(99,099)		(99,099)
Total governmental activities	6,138,242	244,069	567,740	(5,326,433)	-	(5,326,433)
Business-type activities						
Gas	103,174	35,199			(67,975)	(67,975)
Sewer	93,014	67,267			(25,747)	(25,747)
Water	11,703	46,069			34,366	34,366
Total business-type activities	207,891	148,535	0	0	(59,356)	(59,356)
Total government	6,346,133	392,604	567,740	(5,326,433)	(59,356)	(5,385,789)

(Continued)

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2004

	Program Revenues			Net (Expenses) Revenue and Changes in Net Assets		
	Expenses	Charges for Service	Operating Grants and Contributions	Governmental Activities	Business- type Activities	Total
General revenue						
Taxes						
Ad valorem				5,199,644		5,199,644
Sales and use				617,495		617,495
Alcoholic beverage				3,425		3,425
Video poker				101,821		101,821
Licenses and permits				88,315		88,315
Interest				105,839		105,839
Miscellaneous				318,123		318,123
Transfers				(45,000)	45,000	-
Total general revenues and transfers				6,389,662	45,000	6,434,662
Change in net assets				1,063,229	(14,356)	1,048,873
Net assets - beginning of year				14,821,206	589,978	15,411,184
Net assets - end of year				15,884,435	575,622	16,460,057



WEST FELICIANA PARISH POLICE JURY  
ST FRANCISVILLE, LOUISIANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31,2004

	General Fund	Road Fund	Other Governmental Funds	Total
<u>ASSETS</u>				
Cash and cash equivalents	\$ 146,747	\$ 66,808	\$ 48,463	\$ 262,018
Investments	6,627,798	1,214,766	1,104,232	8,946,796
Taxes receivable	627,345	302,675	198,655	1,128,675
Due from other funds	190,816			190,816
Due from other governments	127,183	29,506	101,120	257,809
Other recievables	27,973		12,191	40,164
<u>Total assets</u>	<u>7,747,862</u>	<u>1,613,755</u>	<u>1,464,661</u>	<u>10,826,278</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>LIABILTIES</u>				
Accounts payable	86,815	31,426	106,202	224,443
Contracts payable	153,403			153,403
Due to other governments		15,000		15,000
Due to other funds			190,816	190,816
<u>Total liabilities</u>	<u>240,218</u>	<u>46,426</u>	<u>297,018</u>	<u>583,662</u>
<u>FUND EQUITY</u>				
Fund balances				
Reserved for debt service			290,792	290,792
Reserved forfuture unanticipated needs	2,219,220			2,219,220
Unreserved, undesignated	5,288,424	1,567,329	876,851	7,732,604
<u>Total fund balance</u>	<u>7,507,644</u>	<u>1,567,329</u>	<u>1,167,643</u>	<u>10,242,616</u>
<u>Total liabilities and fund equity</u>	<u>7,747,862</u>	<u>1,613,755</u>	<u>1,464,661</u>	<u>10,826,278</u>

See accompanying notes to the basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2004

Fund balances - total governmental funds		\$ 10,242,616
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the governmental funds		
Governmental capital assets	9,530,374	
Less accumulated depreciation	<u>(868,395)</u>	8,661,979
Long-term liabilities, are not due and payable in the current period and, therefor, are not reported in the governmental funds:		
Bonds payable and certificates of indebtedness	(2,980,000)	
Compensated absences payable	<u>(40,160)</u>	<u>(3,020,160)</u>
Net assets of governmental activities		<u>15,884,435</u>

See accompanying notes to basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND  
BALANCES  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2004

	General Fund	Road Fund	Other Governmental Funds	Total
<u>REVENUES</u>				
Taxes	\$3,074,096	\$ 1,406,344	\$ 1,336,699	\$ 5,817,139
Licenses and permits	88,315			88,315
Intergovernmental	288,669	291,933	214,207	794,809
Charges for services	164,511	1,738	77,820	244,069
Fines and forfeits			72,157	72,157
Interest	82,286	9,911	13,642	105,839
Miscellaneous	94,604	29,539		124,143
<u>Total revenues</u>	<u>3,792,481</u>	<u>1,739,465</u>	<u>1,714,525</u>	<u>7,246,471</u>
<u>EXPENDITURES</u>				
Current				
General government				
Legislative	125,061			125,061
Finance and administration	304,327	12,035	11,754	328,116
Judicial	294,753		34,757	329,510
Elections	32,728			32,728
Government buildings	81,386			81,386
Planning and zoning	133,875			133,875
Public safety	306,567		263,921	570,488
Sanitation			540,199	540,199
Public works	12,880	942,454		955,334
Health and welfare	110,501		138,864	249,365
Culture and recreation	612,446			
Economic development	305,321			305,321
Urban housing			28,588	28,588
Capital outlay	2,975,934	1,538,032	506,321	5,020,287
Debt service	299,610	561,321	195,168	1,056,099
<u>Total expenditures</u>	<u>5,595,389</u>	<u>3,053,842</u>	<u>1,719,572</u>	<u>10,368,803</u>
<u>EXCESS REVENUE OVER (UNDER) EXPENDITURES</u>	<u>(1,802,908)</u>	<u>(1,314,377)</u>	<u>(5,047)</u>	<u>(3,122,332)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers out	(45,000)			(45,000)
Loan proceeds		1,592,485		1,592,485
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(45,000)</u>	<u>1,592,485</u>	<u>-</u>	<u>1,547,485</u>
<u>NET CHANGE IN FUND BALANCES</u>	<u>(1,847,908)</u>	<u>278,108</u>	<u>(5,047)</u>	<u>(1,574,847)</u>
<u>FUND BALANCE - beginning</u>	<u>9,355,552</u>	<u>1,289,221</u>	<u>1,172,194</u>	<u>11,816,967</u>
<u>FUND BALANCE - ending</u>	<u>7,507,644</u>	<u>1,567,329</u>	<u>1,167,147</u>	<u>10,242,120</u>

See accompanying notes to basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2004

Net changes in fund balances - total governmental funds \$ (1,574,847)

Amounts reported for governmental activities in the  
statement of activities are different because:

Governmental funds report capital outlay as  
expenditures. However, in the statement of activities  
the cost of those assets are allocated over their  
estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 3,445,490	
Depreciation expense	<u>(171,929)</u>	3,273,561

The issuance of long-term debt provides current financial  
resources to governmental funds, while the repayment  
of the principal of long-term debt consumes the current  
financial resources of governmental funds.

Loan proceeds	(1,592,485)	
Principal payments	<u>957,000</u>	<u>(635,485)</u>

Change in net assets of governmental activities	<u>1,063,229</u>
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See the accompanying notes to basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2004

	<u>BUSINESS TYPE ACTIVITIES - ENTERPRISE FUNDS</u>			
	<u>GAS</u>	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
<u>ASSETS</u>				
<u>CURRENT ASSETS</u>				
Cash and cash equivalents			\$ 26,794	\$ 26,794
Receivables				
Accounts	\$ 3,671	\$ 10,150	4,485	18,306
Prepaid insurance	1,099		1,281	2,380
<u>Total current assets</u>	<u>4,770</u>	<u>10,150</u>	<u>32,560</u>	<u>47,480</u>
<u>NONCURRENT ASSETS</u>				
Capital assets				
Distribution system	295,859	957,950	296,164	1,549,973
Accumulated depreciation	133,270	311,139	98,688	543,097
<u>Total capital assets net of accumulated depreciation</u>	<u>162,589</u>	<u>646,811</u>	<u>197,476</u>	<u>1,006,876</u>
<u>Total assets</u>	<u>167,359</u>	<u>656,961</u>	<u>230,036</u>	<u>1,054,356</u>
<u>LIABILITIES</u>				
<u>CURRENT LIABILITIES</u>				
Cash deficit	22,148	2,076		24,224
Accounts payable	6,486	4,435	1,091	12,012
<u>Total current liabilities</u>	<u>28,634</u>	<u>6,511</u>	<u>1,091</u>	<u>36,236</u>
<u>NONCURRENT LIABILITIES</u>				
Due to other funds	424,820	13,018		437,838
Customer deposits	3,750		930	4,680
<u>Total noncurrent liabilities</u>	<u>428,570</u>	<u>13,018</u>	<u>930</u>	<u>442,518</u>
<u>Total liabilities</u>	<u>457,204</u>	<u>19,529</u>	<u>2,021</u>	<u>478,754</u>
<u>NET ASSETS</u>				
Invested in capital assets	162,589	646,811	197,476	1,006,876
Unrestricted (deficit)	(452,434)	(9,379)	30,559	(431,254)
<u>Total net assets</u>	<u>(289,845)</u>	<u>637,432</u>	<u>228,035</u>	<u>575,622</u>

See accompanying notes to basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS  
PROPRIETARY FUNDS  
YEAR ENDED DECEMBER 31, 2004

	<u>BUSINESS TYPE ACTIVITIES - ENTERPRISE FUNDS</u>			
	<u>GAS</u>	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>				
Charges for services	\$ 35,199	\$ 67,267	\$ 46,069	\$ 148,535
<u>OPERATING EXPENSES</u>				
Personal services		17,993	6,401	24,394
Management services	46,200			46,200
Gas purchased	37,057			37,057
Repairs and maintenance	8,628	43,592	439	52,659
Depreciation	7,696	23,725	9,863	41,284
All other	3,593	7,704	1,711	13,008
<u>Total operating expenses</u>	<u>103,174</u>	<u>93,014</u>	<u>18,414</u>	<u>214,602</u>
<u>Income (loss) from operations</u>	<u>(67,975)</u>	<u>(25,747)</u>	<u>27,655</u>	<u>(66,067)</u>
<u>TRANSFERS IN (OUT)</u>				
Transfer in from General Fund	45,000			45,000
<u>Change in net assets</u>	<u>(22,975)</u>	<u>(25,747)</u>	<u>27,655</u>	<u>(21,067)</u>
<u>NET ASSETS - beginning of year</u>	<u>(266,870)</u>	<u>663,179</u>	<u>166,855</u>	<u>596,689</u>
<u>NET ASSETS - end of year</u>	<u>(289,845)</u>	<u>637,432</u>	<u>228,035</u>	<u>575,623</u>

See accompanying notes to basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
STATEMENT OF CASH FLOWS  
YEAR ENED DECEMBER 31,2004

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUND			
	<u>GAS</u>	<u>SEWER</u>	<u>WATER</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
Operating income (loss)				
Adjustments to reconcile operating income to net cash provided by operating activities	\$ (67,975)	\$ (25,747)	\$ 27,655	\$ (66,067)
Depreciation	7,696	23,725	9,843	41,264
Change in assets and liabilities				
Receivables	3,243	(2,427)	(3,273)	(2,457)
Prepaid insurance			(1,281)	(1,281)
Accounts payable	(4,400)	3,324	(963)	(2,039)
Customer deposits			497	497
<u>Net cash provided (used ) by operating activities</u>	<u>(61,436)</u>	<u>(1,125)</u>	<u>32,478</u>	<u>(30,083)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>				
Transfer from other funds	45,000			45,000
<u>NET INCREASE (DECREASE) IN CASH</u>	<u>(16,436)</u>	<u>(1,125)</u>	<u>32,478</u>	<u>14,917</u>
<u>CASH AND CASH EQUIVALENTS, beginning</u>	<u>(5,712)</u>	<u>(951)</u>	<u>(5,684)</u>	<u>(12,347)</u>
<u>CASH AND CASH EQUIVALENTS, ending</u>	<u>(22,148)</u>	<u>(2,076)</u>	<u>26,794</u>	<u>2,570</u>

See accompanying notes to the basic financial statements.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
FIDUCIARY FUNDS  
COMBINED STATEMENT OF FIDUCIARY NET ASSETS  
DECEMBER 31, 2004

ASSETS

Cash and cash equivalents	\$ 937,303
Taxes receivable	<u>545,675</u>
<u>Total assets</u>	<u>1,482,978</u>

LIABILITIES

<i>Deposits due others</i>	<u>1,482,978</u>
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NET ASSETS

0

See accompanying notes to basic financial statements.



WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2004

Introduction

The West Feliciana Parish Police Jury is the governing authority for West Feliciana Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine (9) council members representing the various districts within the parish. The council members serve four-year terms that expire on January 1, 2008.

Louisiana Revised Statute 33:1236 gives the Parish council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of these are the power to make regulations for its own governments; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Fund to accomplish these tasks is provided by ad valorem taxes, sales and use taxes, video poker, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the West Feliciana Parish Police Jury is the financial reporting entity for West Feliciana Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the West Feliciana Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - A. The ability of the Police Jury to impose its will on that organization and/or
  - B. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally independent on the Police Jury.

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3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u> <u>Used</u>	<u>Year End</u>	<u>Criteria</u>
West Feliciana Parish:		
Criminal Court Fund	December 31	2
Sales Tax District No. 1	December 31	2
Communication District	December 31	2
Sewage District	December 31	2
Consolidated Waterworks District No. 1	December 31	1
Library	December 31	1
Gas Utility District No. 1	April 30	1
Hospital	October 31	1
Fire Protection District No. 1	June 30	1
Clerk of Court	June 30	2,3
Sheriff	June 30	2,3
Tax Assessor	December 31	2,3
District Attorney	December 31	2,3

The primary government (police jury) financial statements include all funds, account groups and organizations for which the police jury maintains records include the Twentieth Judicial District Criminal Court Fund, the West Feliciana Parish Communications District, the west Feliciana Parish Sales Tax District No. 1, the West Feliciana Parish Sewerage District, the West Feliciana Parish Waterworks District No. 2, and the West Feliciana Parish Library.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements which are not intended to and do not report on the reporting entity, are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the West Feliciana Parish School Board and the various municipalities in the parish.

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These governmental entities are not component units of the West Feliciana Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the West Feliciana Parish Police Jury.

B. Basis of Presentation

Government-wide Financial Statements

The government- wide financial statements consist of the statement of net assets and the statement of activities to report information on all of the nonfiduciary activities of the primary government. The effects of interfund activity have been removed from these statements. Governmental activities which normally supported by taxes and intergovernmental revenues are reported separately from business-type activities, which rely on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segments. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

The Police Jury segregates transactions related to certain functions on activities in separate funds. Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

WEST FELICIANA PARISH POLICE JURY  
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The government-wide financial statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 day of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The Police Jury reports the following major governmental funds:

The General Fund is the Council's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Special Revenue Fund accounts for the maintenance of parish roads, bridges and roadside areas.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include charges to customers or applicants for goods, services, or privileges provided and operating grants and contributions. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Other financing sources (uses) include transfers between funds that are not expected to be repaid. These are recorded in the year the cash is transferred or an interfund receivable is recorded.

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D. Budget Policies and Budgetary Accounting

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general fund, and the special revenue funds, except for the Criminal Court Special Revenue Fund.

The Criminal Court Special Revenue Fund is exempt from the requirements of the Local Government Budget Act. Therefore this fund was not budgeted.

The Police Jury uses the following budget practices:

The finance committee prepares a proposed budget for the ensuing year and submits it to the police jury. The availability of the proposed budget for public inspection and the date of the public hearing on the budget are then advertised in the official journal. During a special board meeting, the jury holds a public hearing on the proposed budget in order to receive comments from taxpayers. Changes are made to the proposed budget based on the public hearing and the desires of the police jury as a whole. The budget is then adopted during the Police Jury's regular board meeting, and notice is published in the official journal.

Budgetary amendments during the year are adopted by the jury during its regular board meetings. The adoption of amendments is included in Police Jury minutes published in the official journal.

The Police Jury exercised budgetary controls at the functional level. Within functions, the Police Jury has the authority to make amendments, as necessary.

All budgetary appropriations lapse at the end of the year. Unexpected appropriations must be reappropriated in the next year budget to be expended.

E. Cash and Cash Equivalents and Investments

Cash and cash equivalents include demand deposits and interest-bearing demand deposits. It is the Police Jury's policy to include as cash equivalents amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates and mortgage backed securities. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

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Investments are stated at amortized cost which approximates market.

F. Capital Assets

Capital assets, which include land and improvements, building, equipments, and furniture, are reported in the applicable governmental activities columns in the government-wide financial statements. Capitalization thresholds are defined as capital assets with a cost of \$1,000 or more per unit.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add value to the assets or materially extend its useful life are not capitalized. Major outlays for capital assets and improvements are capitalized at completion of construction projects. At this point the project costs are moved out of construction work in progress and capitalized.

Depreciation on all capital assets, excluding land and improvements, is calculated on the straight-line method over the following estimated useful lives:

<u>Type of Capital Assets</u>	<u>Number of Years</u>
Buildings	40
Building improvements	20
Furniture	7
Machinery and equipment	3-10
Vehicles	5

G. Revenue Susceptible to Accrual

Under the modified accrual basis of accounting, some revenues are susceptible to accrual while others are not. Major revenue treated as susceptible to accrual are sales taxes, gross receipts business taxes, and certain state shared revenue such as tobacco tax, beer tax, and parish transportation funds

H. Long-Term Debt

In the government-wide statement of net assets, long-term debt and other long-term obligations are reported as liabilities. Bond premiums, discounts, issuance costs, and gains (losses) on refunding are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable costs are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

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I. Compensated Absences

In the government-wide financial statements, the total compensated absences liability is recorded as an expense and a long-term obligation and allocated on a functional basis. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial statements*, no compensated absences liability is recorded in the governmental fund-type fund financial statements.

J. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" on the balance sheet and are not eliminated for financial statement purposes. Since all of the funds are governmental activities these balances are eliminated in the government-wide financial statements.

K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reported period. Actual results could differ from those estimates.

Note 2 – CHANGE IN ACCOUNTING PRINCIPLE

For the year ended December 31, 2004, the Police Jury has implemented GASB No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.

GASB creates new basic financial statements for reporting on the Police Jury's financial activities. The financial statements include government-wide financial statements prepared on the accrual basis of accounting.

Note 3 – CASH AND CASH EQUIVALENTS

At December 31, 2004, the Police Jury has cash and cash equivalents (book value) as follows:

Demand deposits	\$264,588
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These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the

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pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2004, the Police Jury has \$492,155 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 of federal insurance and \$392,155 of pledged securities held by the custodial bank in the name of the Police Jury (GASB Category 1).

Note 4 – INVESTMENTS

At December 31, 2004 the Police Jury holds investments as follows:

Lousiana Asset Management Pool, Incd (LAMP)	\$ 8,796,796
Time certificates of deposit	<u>150,000</u>
Total	<u><u>8,946,796</u></u>

The investments in LAMP are secured from risk by the United States government.(Category 1 is applying the credit risk of GASB Codification Section 150:164). The time certificate of deposit is insured by pledged securities. Even though the pledged securities are considered uncollateralized (category 3) under the provision of GASB 3,R.S. 39:1229 imposes a 21 statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

Note 5 – RECEIVABLES

The receivables of \$1,444,954 recorded in the basic financial statements at December 31, 2004 consist of the following:

<u>Class</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Proprietary</u>	<u>Other</u>	<u>Total</u>
Taxes					
Ad valorem	\$627,345	\$320,675		\$198,655	\$1,146,675
Intergovernmental					
State	106,548	29,506		101,120	237,174
Local	20,635				20,635
Accounts			\$18,306		18,306
Other	<u>27,973</u>			<u>12,191</u>	<u>40,164</u>
Total	<u>782,501</u>	<u>332,181</u>	<u>18,306</u>	<u>311,966</u>	<u>1,444,954</u>



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Note 6- PROPERTY TAXES

The following is a summary levied ad valorem taxes:

	<u>Levied Tax</u>
General fund	3.57
Health unit	0.25
Library	1.00
Hospital maintenance	1.94
Fire Protection District No. 1 maintenance	6.00
Fire Protection District No. 1 sinking fund	0.72
Communications District	2.00
Road, public buildings, recreational parks	8.89
Social service	0.10
Economic development	1.00

Taxes are levied on November 1 and are due December 31.

Note 7- CHANGES IN FIXED ASSETS

A. A summary of changes in general fixed assets follows:

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	Balance January 1, 2004	Additions	Deletions	Balance December 31, 2004
Capital assets not being depreciated				
Land	\$1,008,267			1,008,267
Capital assets being depreciated				
Buildings and improvements	2,859,300	241,994		3,101,294
Equipment	843,245	70,377		913,622
Construction work in progress	11,434	3,133,119		4,507,191
Total capital assets being depreciated	5,076,617	3,445,490		8,522,107
Less accumulated depreciation for				
Buildings and improvements	70,725	11,275		82,000
Equipment	625,741	160,654		786,395
Total accumulated depreciation	696,466	171,929		868,395
Total capital assets being depreciated, net	4,380,151	3,273,561		7,653,712
Total capital assets	5,388,418	3,273,561		8,661,979

Depreciation expense was charged to functions of the primary government as follows:

General government	\$ 14,683
Public works	45,551
Health and welfare	6,145
Culture and recreation	105,550
Total depreciation expense-governmental activities	171,929

Note 8 – PENSION PLAN

Plan Description

Substantially all employees of the West Feliciana Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost defined multiple-employee sharing, benefit pension plan administered by a separate board of trustees. The system is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury belong to Plan B.

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All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 62 with at least 10 years of creditable service, at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits are paid under Plan B cannot exceed 100 percent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619.

Under Plan B, members are required by state statute to contribute 3.00 percent of their annual covered salary and the West Feliciana Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 5.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the West Feliciana Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The West Feliciana Parish Police Jury's contributions to the System under Plan B for the year 2004, 2003, and 2002 were \$39,420, \$30,498 and \$21,315, respectively, and equal to the required contributions for the year

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Note 9 – LONG –TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2004:

Description	Balances			Balance
	January 1, 2004	Additions	Deductions	December 31, 2004
General obligation debt	\$ 2,344,515	\$ 1,592,485	\$ 957,000	\$ 2,980,000
Compensated absences	38,253	1,913		40,166
Totals	<u>2,382,768</u>	<u>1,594,398</u>	<u>957,000</u>	<u>3,020,166</u>

General obligation bonds currently outstanding are as follows:

\$1,580,000 General Obligation Refunding Bonds, dated March 1, 1993 due in annual installments of \$145,000 to \$200,000 through March 1, 2006, plus interest at 4.20% to 5.45%. The bonds are secured by an ad valorem tax levy	\$ 380,000
\$192,000 of Refunding Bonds, Series 2000, due in annual installments of \$17,000 to \$27,000 through April 1, 2009, plus interest at 6.0%. The bonds are secured by the excess of annual revenues.	<u>114,000</u>
<u>Total</u>	<u>494,000</u>

Certificate of indebtedness currently outstanding are as follows:

\$1,500,000 Certificate of Indebtedness, Series 2001, dated August 6, 2001, due in annual installments of \$217,000 to \$285,000, through March 1, 2007 with interest at 4.427%, secured by an ad valorem tax levy.	811,000
\$2,200,000 Certificate of Indebtedness, Series 2003, dated September 15, 2003, with interest at 2.23%, secured by an ad valorem tax levy.	1,675,000
<u>Total</u>	<u>2,486,000</u>
<u>Total bonded debt</u>	<u>2,980,000</u>

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(Continued)

At December 31, 2004 the police jury has accumulated \$290,792 in the debt service funds for future debt requirements. The annual requirements to amortize all bonds and certificates outstanding at December 31, 2004, including interest of \$96,331 are as follows:

Year Ending	Fire District	Refunding	\$1,500,000	\$2,200,000	
December 31,	No. 1 Bonds	Bonds	Certificate of	Certificate of	Total
			Indebtedness	Indebtedness	
2005	\$ 195,670	\$ 28,840	\$ 286,189	\$ 550,000	\$ 1,060,699
2006	205,450	28,520	288,564	550,000	1,072,534
2007		29,140	291,298	575,000	895,438
2008		29,640			29,640
2009		18,020			18,020
Totals	401,120	134,160	866,051	1,675,000	3,076,331

In accordance with Louisiana Revised Statutes 39:562, the police jury is legally restricted from incurring long-term bonded debt in excess of 10% of the assessed value of taxable property in the parish.

The Parish has issued industrial development revenue bonds and industrial pollution control revenue bonds. These bonds are limited obligations of the Parish payable from revenue of the projects. The bonds are not a charge upon other income of the Parish nor are they a charge against the credit or taxing power of the Parish of West Feliciana.

Note 10 – INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables at year end, as shown in the governmental statements, are as follows:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 190,816	
Special Revenue Funds		
Criminal Court		\$ 190,816
	<u>190,816</u>	<u>190,816</u>

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Note 11 – INTERFUND TRANSFERS

Operating transfers by fund are as follows:

	<u>In</u>	<u>Out</u>
General Fund		\$ 45,000
Enterprise Fund		
Natural Gas System	<u>\$ 45,000</u>	<u>          </u>
	<u>45,000</u>	<u>45,000</u>

Interfund receivables totaling \$487,838 in the General Fund from the Natural Gas System Enterprise Fund and the Sewerage District Enterprise Fund has been charged to bad debts through the maintenance of an allowance account.

Note 12 – E911 EMPLEMENTATION

The total emergency telephone service charges collected in 2004 is \$77,429. The total expenditures made for the implementation of the E911 system in 2004 is \$546,692. At December 31, 2004 Police Jury was implementing Phase I of its wireless E911 system, which is the construction of a communication building. This building was completed in March 2005.

REQUIRED SUPPLEMENTARY INFORMATION

WEST FELICIANA PARISH POLICE JURY  
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BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2004

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>GAAP</u>
<u>REVENUES</u>			
Taxes	\$ 2,968,799	\$ 3,029,578	\$ 3,074,096
Licenses and permits	86,705	86,055	88,315
Intergovernmental	453,205	298,618	288,669
Fees, charges and commissions for services	122,030	181,280	164,511
Use of money and property	54,825	45,600	82,286
Other	-	-	94,604
<u>Total revenue</u>	<u>3,685,564</u>	<u>3,641,131</u>	<u>3,792,481</u>
<u>EXPENDITURES</u>			
Current			
General government and administration	982,020	936,057	972,040
Public safety	216,800	287,392	306,657
Public works	66,140	66,140	12,880
Health and welfare	119,700	95,200	110,501
Culture and recreatoin	399,725	582,089	612,446
Economic development	285,415	305,926	305,321
Capital outlay	4,202,720	3,010,720	2,975,934
Debt service	-	300,000	299,610
<u>Total expenditures</u>	<u>6,272,520</u>	<u>5,583,524</u>	<u>5,595,389</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>(2,586,956)</u>	<u>(1,942,393)</u>	<u>(1,802,908)</u>
<u>OTHER FINANCING SOURCES</u>			
Transfer out		35,950	45,000
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES</u>	<u>(2,586,686)</u>	<u>(1,917,443)</u>	<u>(1,757,908)</u>
<u>FUND BALANCES, beginning of year</u>	<u>9,355,552</u>	<u>9,355,552</u>	<u>9,355,552</u>
<u>FUND BALANCES, end of year</u>	<u>6,768,866</u>	<u>7,438,109</u>	<u>7,597,644</u>



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ROAD - SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2004

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>GAAP</u>
<u>REVENUES</u>			
Taxes	\$ 1,351,205	\$ 1,354,356	\$ 1,406,344
Intergovernmental	185,000	350,534	291,933
Fees, cahrges and commissions for services	1,100	1,575	1,738
Use of money and property	10,000	10,500	9,911
Other	250	29,130	29,539
<u>Total revenue</u>	<u>1,547,555</u>	<u>1,746,095</u>	<u>1,739,465</u>
<u>EXPENDITURES</u>			
Current			
General government and administration	23,000	12,400	12,035
Public works	763,370	892,492	942,454
Capital outlay	1,501,908	1,676,255	1,538,032
Debt service	525,000	547,500	561,321
<u>Total expenditures</u>	<u>2,813,278</u>	<u>3,128,647</u>	<u>3,053,842</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>(1,265,723)</u>	<u>(1,382,552)</u>	<u>(1,314,377)</u>
<u>OTHER FINANCING SOURCES</u>			
Loan proceeds	<u>1,505,000</u>	<u>1,592,485</u>	<u>1,592,485</u>
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES</u>	<u>239,574</u>	<u>261,863</u>	<u>278,108</u>
<u>FUND BALANCES, beginning of year</u>	<u>1,289,221</u>	<u>1,289,221</u>	<u>1,289,221</u>
<u>FUND BALANCES, end of year</u>	<u>1,528,795</u>	<u>1,551,084</u>	<u>1,567,329</u>

COMBINING  
FUND STATEMENTS AND SCHEDULES

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2004

SPECIAL REVENUE FUNDS

Special revenue funds accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

HEALTH UNIT TAX FUND

The Health Unit Tax Fund accounts for the operation and maintenance of the parish health unit. Financing is provided by ad valorem taxes and state revenue sharing.

SOLID WASTE FUND

The Solid Waste Fund accounts for the expenditures associated with providing solid waste collection and disposal in the parish. Financing is provided by a portion of a one-half of one percent parish sales tax.

CRIMINAL COURT FUND

The Criminal Court Fund for the Twentieth Judicial District was established under Section 5711.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees, in criminal cases, be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for expenses of the Criminal Court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

COMMUNICATIONS DISTRICT FUND

The Communications District Fund accounts for the activity of the West Feliciana Parish Communications District (a component unit of the West Feliciana Parish Police Jury). The purpose for the creation of this communications district is the establishment of an enhanced emergency 911 service as authorized pursuant to the applicable provisions of Title 33, Chapter 31, of the Louisiana Revised Statutes. Financing is provided by ad valorem taxes and by a telephone service charge

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
DEBT SERVICE FUNDS  
DECEMBER 31, 2004

DEBT SERVICE FUNDS

FIRE DISTRICT NO. 1 FUND

The Fire District No. 1 Funds accounts for the accumulation of funds for the payment of the principal and interest associated with the \$1,580,000 bond issue dated march 11, 1993. The bonds were issued for the purpose of refunding certain outstanding General Obligation Bonds, Series 1986, dated December 1, 1986. the bonds are secured and payable from unlimited ad valorem taxation.

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
AGENCY FUNDS  
DECEMBER 31, 2004

AGENCY FUNDS

The Agency Funds accounts for assets held in a fiduciary capacity by the Police Jury.

HOSPITAL MAINTENANCE FUND

The Hospital Maintenance Tax Fund accounts for funds provided by a special annual property tax for the operation and maintenance of the West Feliciana Parish Hospital. Funds are transferred to the West Feliciana Parish Hospital for operation and maintenance of the facility.

LIBRARY TAX FUND

The Library Tax Fund accounts for funds provided by a special annual property tax for the operation and maintenance of the Audubon Regional Library System. 40% of the tax is transferred to the System. The parishes of East Feliciana, West Feliciana, and St. Helena comprise the area served by the System. 60% of the tax is dedicated to the West Feliciana Parish branch and is held by the Police Jury for expenditures at this branch.

SALES TAX FUND

The Sales Tax Fund account for the receipt and distribution of the sales and use tax collected by the West Feliciana Parish School Board and by the Sales Tax District No. 1 of West Feliciana Parish (a component unit of the West Feliciana Parish Police Jury). Proceeds of one percent sales and use tax are dedicated solely to the operation and maintenance of the west Feliciana Parish Hospital. The remaining one-half of one percent tax is dedicated for solid waste collection, hospital operation and maintenance, and construction and maintenance of roads, highways, and bridges.

FIRE DISTRICT NO. 1 TAX FUND

The Fire District No. 1 Tax Fund accounts for funds provided by a special annual property tax. Funds are transferred to the West Feliciana Parish Fire District No. 1 for operation and maintenance of the parish fire district.

WEST FELICIANA PARISH POLICE JURY  
NON - MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
DECEMBER 31, 2004

Special Revenue

	<u>HEALTH UNIT</u>	<u>SOLID WASTE</u>	<u>CRIMINAL COURT</u>	<u>COMMUNI- CATIONS DISTRICT</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash and cash equivalents	\$ 13,180		\$ 23,597	\$ 7,372	\$ 44,149
Investments	425,694	\$ 18,340		415,277	859,311
Taxes receivable	28,404			128,694	157,098
Due from other governments	1,530		6,583	93,007	101,120
Other reciveables				12,191	12,191
<u>Total assets</u>	<u>468,808</u>	<u>18,340</u>	<u>30,180</u>	<u>656,541</u>	<u>1,173,869</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilites					
Accounts payable	5,993		4,776	95,433	106,202
Due to other funds			190,816		190,816
	<u>5,993</u>	<u>-</u>	<u>195,592</u>	<u>95,433</u>	<u>297,018</u>
Fund Balances (Deficits)					
Unreserved	<u>462,815</u>	<u>18,340</u>	<u>(165,412)</u>	<u>561,108</u>	<u>876,851</u>
<u>Total liabilities and fund balance</u>	<u>468,808</u>	<u>18,340</u>	<u>30,180</u>	<u>656,541</u>	<u>1,173,869</u>

WEST FELICIANA PARISH POLICE JURY  
NON MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN  
FUND BALANCES  
YEAR ENDED DECEMBER 31, 2004

	SPECIAL REVENUE				
	HEALTH UNIT	SOLID WASTE	CRIMINAL COURT	COMMUNIC ATIONS DISTRICT	TOTAL
<u>REVENUES</u>					
Taxes	\$ 65,082	\$ 539,808		\$ 543,387	\$ 1,148,277
Intergovernmental	18,591			195,616	214,207
Charges for services		391		77,429	77,820
Fines and forfeits			72,157		72,157
Interest	5,553	224		6,337	12,114
	<u>89,226</u>	<u>540,423</u>	<u>72,157</u>	<u>822,769</u>	<u>1,524,575</u>
<u>EXPENDITURES</u>					
Current					
General government					
Finance and administration			11,754		11,754
Judicial			34,757		34,757
Public safety	9,102			254,819	263,921
Sanitation		540,199			540,199
Health and welfare	138,864				138,864
Urban housing	28,588				28,588
Capital outlay				506,321	506,321
	<u>176,554</u>	<u>540,199</u>	<u>46,511</u>	<u>761,140</u>	<u>1,524,404</u>
Excess Revenue Over (Under)	<u>(87,328)</u>	<u>224</u>	<u>25,646</u>	<u>61,629</u>	<u>171</u>
<u>Expenditures</u>					
Fund balance (deficit) - beginning	550,143	18,116	(191,058)	498,983	876,184
Fund balance (deficit) - ending	<u>462,815</u>	<u>18,340</u>	<u>(165,412)</u>	<u>560,612</u>	<u>876,355</u>

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
NON - MAJOR GOVERNMENTAL FUNDS  
DEBT SERVICE FUND  
BALANCE SHEET  
YEAR ENDED DECEMBER 31, 2004

ASSETS

Cash and cash equivalents

Investments

Taxes receivable

\$ 4,314

244,921

41,557

Total assets

290,792

LIABILITIES AND FUND EQUITY

FUND EQUITY

Reserved for debt service

\$ 290,792



WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUSIANA  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE  
DEBT SERVICE FUND  
YEAR ENDED DECEMBER 31, 2004

<u>REVENUE</u>	
Taxes	\$ 188,422
Interest	<u>1,528</u>
<u>Total revenues</u>	<u>189,950</u>
<u>EXPENDITURES</u>	
Debt service	
Bond principal	170,000
Interest	24,817
Fees and refunding cost	<u>351</u>
<u>Total expenditures</u>	<u>195,168</u>
<u>Excess Revenue Over (Under)</u>	
<u>Expenditures</u>	(5,218)
<u>Fund balance - beginning</u>	<u>(296,010)</u>
<u>Fund balance - ending</u>	<u>(301,228)</u>

WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
AGENCY FUNDS  
SCHEDULE OF CHANGES IN DEPOSIT BALANCES  
YEAR ENDED DECEMBER 31, 2004

	January 1, 2004	ADDITIONS	DEDUCTIONS	December 31, 2004
West Feliciana Parish Hospital	\$ 122,381	\$ 551,761	\$ 337,746	\$ 136,396
West Feliciana Parish Library	824,704	293,263	319,100	798,867
Sales Tax Fund	87,925	2,515,577	2,407,164	196,338
Fire Protection District No. 1	296,461	1,623,411	1,568,495	351,377
Totals	<u>1,331,471</u>	<u>4,984,012</u>	<u>4,632,505</u>	<u>1,482,978</u>

WEST FELICIANA PARISH POLICE JURY  
SCHEDULE OF BOARD MEMBERS' PER DIEM  
YEAR ENDED DECEMBER 31, 2004

<u>NAME</u>	<u>AMOUNT</u>
Mr. Bertram Babers, III	\$ 12,573
Mr. John Cobb	12,573
Mr. Randy Stevens	12,573
Mr E. R. "Butch" Jones	12,573
Mr. John K. Roach	12,572
Mr. Billy D. Shoemaker	12,573
Mr. Otis Wilson	<u>12,573</u>
<u>Total</u>	<u>88,010</u>

WEST FELICIANA PARISH POLICE JURY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2004

<u>FEDERAL GRANTOR/ PASS THROUGH</u> <u>GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA</u> <u>NUMBER</u>	<u>ISSUES/</u> <u>EXPENDITURES</u>
Pass-through Program of the Louisiana Military Department (Office of Emergency preparedness): Homeland security	None	\$ 24,750
United State Department of the Interior Passed thorough Louisiana Department of the Treasury Payment in lieu of tax	None	<u>1,305</u>
Total expenditures/ issue		<u><u>26,055</u></u>

WEST FELICIANA PARISH POLICE JURY  
ST FRANCISVILLE, LOUISIANA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2004

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the West Feliciana Parish Police Jury and is presented on the budgetary basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the primary government financial statements.

WEST FELICIANA PARISH POLICE JURY  
SCHEDULE OF PRIOR YEARS FINDINGS  
YEAR ENDED DECEMBER 31, 2004

FINDING 1: It has been noted in prior audits that the Police Jury had not maintained records of its general fixed assets as required by state regulators.

DISPOSITION: Resolved.

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

GLYNN R. DYER, CPA (APC), (RETIRED)  
ERIC J. VICKNAIR, CPA (APC)

FAX (225) 292-1041

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

West Feliciana Parish Police Jury

St. Francisville, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the

West Feliciana Parish Police Jury  
St. Francisville, Louisiana

as of and for the year ended December 31, 2004, and have issued our report thereon dated June 24, 2005. In our report, our opinion was qualified because of a departure from accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the West Feliciana Parish Police Jury's financial statements are free of material misstatement, we performed test of it compliance with certain provision of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provision was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our test disclosed no instance of noncompliance that is required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the West Feliciana Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting.

(SEND ALL CORRESPONDENCE TO THE BATON ROUGE ADDRESS)

2933 BRADLEY DRIVE - SUITE B  
564 FERDINAND STREET

BATON ROUGE, LOUISIANA 70816  
ST. FRANCISVILLE, LOUISIANA 70775

(225) 292-1040  
(225) 635-4204

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

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Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

We did note a matter that should be addressed by management. We have reported this matter to management in a separate letter dated June 24, 2005.

This report is intended solely for the information and use of the West Feliciana Parish Police Jury, management, the Louisiana State Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513 this report is distributed by the Louisiana Legislative Auditor as a public document.

St. Francisville, Louisiana  
June 24, 2005

*Dyer & Vicknair*



WEST FELICIANA PARISH POLICE JURY  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2004

Summary of Audit Results

The auditors' report expresses an unqualified opinion on the basic financial statements of the West Feliciana Parish Police Jury, St. Francisville, Louisiana.

There were no reportable conditions in internal control disclosed during the audit of the basic financial statements which were required to be reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards.

The results of our test disclosed no instances of noncompliance material to the basic financial statement which were required to be reported in the Report on compliance and on internal control over Financial Reporting Based on an Audit of Financial statement Performed In Accordance With Government Auditing Standards.

# DYER & VICKNAIR

(CERTIFIED PUBLIC ACCOUNTANTS)

GLYNN R. DYER, CPA (APC), (RETIRED)  
ERIC J. VICKNAIR, CPA (APC)

June 24, 2005

Mr. Bert Babers, President  
West Feliciana Police Jury  
St. Francisville, LA 70767

Dear Mr. Babers:

During our audit of the basic financial statements of West Feliciana Parish Police Jury, St. Francisville, Louisiana for the year ended December 31, 2004, we became aware of a matter that should be addressed by management.

The memorandum that accompanies this letter summarizes our comment regarding this matter. This letter does not affect our report, dated June 24, 2005 on the basic financial statements of West Feliciana Parish Police Jury, St. Francisville, Louisiana.

We will review the status of this comment during our next audit engagement. We will be pleased to discuss it in further detail at your convenience.

Sincerely,

DYER & VICKNAIR CPA's

  
Eric J. Vicknair

EJV/lde

RECEIVED  
LEGISLATIVE AUDITOR

05 JUL 15 AM 11:17



FAX (225) 292-1041

(SEND ALL CORRESPONDENCE TO THE BATON ROUGE ADDRESS)

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(225) 635-4204

2553

FINDING: There is a significant net assets deficit in the gas fund that appears to be increasing.

MANAGEMENT'S CORRETIVE ACTION: See attached letter.



# *West Feliciana Parish Police Jury*

5934 Commerce Street • P.O. Box 1921 • St. Francisville, Louisiana 70775

Voice: (225) 635-3864 • Fax: (225) 635-3705

July 12, 2005

**B. F. Babers III**  
District 6  
President

**Otis L. Wilson**  
District 7  
Vice-President

**E. R. "Butch" Jones**  
District 1

**Randy Stevens**  
District 2

**John Cobb**  
District 3

**Billy D. Shoemaker**  
District 4

**John K. Roach**  
District 5

**Floyd L. Younger, Jr**  
Parish Manager

**Sheila L. Smith**  
Secretary-Treasurer

Mr. Eric Vicknair  
Dyer & Vicknair  
2933 Brakley Dr., Suite B  
Baton Rouge, Louisiana 70816

Re: WFP Natural Gas System

Dear Mr. Vicknair:

In response to your inquiry about deficits regarding this system, the Police Jury is very aware of this issue. We have studied the problems with the operations that include increased maintenance due the age of the system, the cost of a certified operator and of course, increased gas prices. At first glance all of these problems would seem solvable with rate increases. Unfortunately, over the years, our customer base has decreased to below 70 services. The result of increasing the rates on this minimal customer base sufficiently to operate properly would only decrease the customer base even more.

Therefore, the Police Jury has been in negotiations with West Feliciana Parish Gas District #1 to absorb our system. Gas District #1 is a much larger system that possesses all of the features that would negate the impact to the customers. This process has been particularly slow because of contract negotiations with the State of Louisiana. Gas District #1's largest customer is the state. The Gas District provides gas to Angola State Penitentiary and the State Hospital in Jackson. The Gas District #1 has been concerned that assuming the additional responsibility of the Jury's system might adversely impact the negotiations with the State so they asked us to delay discussions on this issue. Fortunately, contracts have been signed now and we are developing a Memorandum of Understanding for the transition.

We would hope that by the end of the year that a transition of responsibility of the consolidated system to Gas District #1 of West Feliciana Parish.

Yours truly,

Floyd L. Younger, Jr.  
Parish Manager